

Little Clacton Parish Council

Annual Return Statement of Accounts

Year to 31st March 2014	2012-13	2013-14
	Last Year	This Year
	£	£
1 Balances brought forward	64,637	86,749
2 (+) Annual Precept	67,500	55,590
3 (+) Total other receipts	5,117	15,984
4 (-) Staff costs	(10,359)	(10,596)
(-) Loan interest/capital 5 repayments	-	-
6 (-) Total other payments	(40,146)	(56,714)
7 (=) Balances carried forward	86,749	91,013
8 Total Cash & Investments	84,431	87,871
9 Total Fixed assets	1,017,651	1,027,147
10 Total Borrowings	-	-

Reconciliation of boxes 7 and 8

Box 7 as above	86,749	91,013
Add creditors	840	2,026
Deduct debtors	(3,158)	(5,168)
As box 8 above	84,431	87,871

Little Clacton Parish Council
Income and Expenditure Account
31 March 2014

	Notes	2014 £	2013 £
INCOME			
Precept on District Council		55,590	67,500
Council Tax Support Grant		11,910	-
Agency Services	2	1,416	2,832
Interest and Investment Income	1	17	12
Rent Receivable		600	600
Highways - Footpaths and Lighting		792	-
Miscellaneous		151	-
Grants and Donations		98	673
Car Park		1,000	1,000
		71,574	72,617
EXPENDITURE			
Establishment/General Administration		19,675	19,772
S137 Expenditure	4	8,342	4,667
Capital Expenditure	8	9,496	-
Operational Expenditure:			
Leisure and Recreation		29,697	20,639
Grants and Donations		100	2,292
Diamond Jubilee		-	3,135
		67,310	50,505
General Fund			
Balance at 01 April 2013		52,122	40,391
Add: Total Income		71,574	72,617
		123,696	113,008
Deduct: Total Expenditure		67,310	50,505
		56,386	62,503
Transfer (to) Earmarked Reserves	11	(46,389)	(10,381)
General Reserve Balance at 31 March 2014		9,997	52,122

The notes on pages 7 to 11 form part of these statements.

Little Clacton Parish Council

Balance Sheet

31 March 2014

	Notes	2014 £	2014 £	2013 £
Current Assets				
Debtors and prepayments	9	5,168		3,158
Cash at bank and in hand		<u>87,871</u>		<u>84,431</u>
		93,039		87,589
Current Liabilities				
Creditors and income in advance	10	<u>(2,026)</u>		<u>(840)</u>
Total Assets Less Current Liabilities			91,013	86,749
Total Assets Less Liabilities			<u>91,013</u>	<u>86,749</u>
Capital and Reserves				
Earmarked Reserves	11		81,016	34,627
General Reserve			9,997	52,122
			<u>91,013</u>	<u>86,749</u>

Signed:
Cllr Peter Watson
Chairman

.....
Mrs Audrey Owens
Responsible Financial Officer

Date:

.....

The notes on pages 7 to 11 form part of these statements.

Little Clacton Parish Council

Notes to the Accounts

31 March 2014

1 Interest and Investment Income

	2014	2013
	£	£
Interest Income - General Funds	17	12
	<u>17</u>	<u>12</u>

2 Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority and Nature of Work

	2014	2013
	£	£
Essex County Council - Grass Cutting	1,416	2,832
	<u>1,416</u>	<u>2,832</u>

A final claim for reimbursement to 31 March 2014 has been made.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2014	2013
	£	£
Website	1,300	1,100
	<u>1,300</u>	<u>1,100</u>

4 S.137 Expenditure

Section 137 of the Local Government Act 1972 (as amended) enabled the council to spend up to the product of £6.98 (year ended 31 March 2013 - £6.80) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	2014	2013
	£	£
The total amount of available for this purpose was	19,698	16,028
Expenditure was incurred for the following purposes:		
Royal British Legion	17	17
Lt Clacton Village Hall Trust	6,500	500
Family Support	1,325	1,150
Lt Clacton Parochial Church Council	500	3,000
	<u>8,342</u>	<u>4,667</u>

It should be noted that grants to bodies such as the Citizen's Advice Bureau are made under other specific legal powers and so are not included in the above figures.

Little Clacton Parish Council

Notes to the Accounts

31 March 2014

5 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a. £	Repairing / Non-Repairing
A.T.C	Youth Club & Community Building	600	Non-repairing
Open Reach	Wayleave – one-off payment in year	792	Non-repairing

Council as tenant

Landlord	Property	Rent p.a. £	Repairing / Non-Repairing
NONE			

6 Pensions

During the year the Council set aside £381 as a transfer to Earmarked Reserve towards a Clerks gratuity fund.

Little Clacton Parish Council

Notes to the Accounts

31 March 2014

7 Fixed Assets

	2014	2013
	£	£
	Value	Value
At 31 March the following assets were held:		
<u>Freehold Land and Buildings</u>		
Wooden Shed	1,725	1,725
Youth Club & Community Building	241,500	241,500
Sports Complex	519,350	519,350
Equipment Store	1,800	1,800
Parish Fields Complex	98,521	89,025
	<u>862,896</u>	<u>853,400</u>
<u>Vehicles and Equipment</u>		
Grounds Maintenance Equipment	46,480	46,480
Office Furniture and Equipment	3,500	3,500
	<u>49,980</u>	<u>49,980</u>
<u>Infrastructure Assets</u>		
Bus Shelters (5)	24,200	24,200
Lamp Posts (105)	46,400	46,400
Litter Bins (16)	4,300	4,300
Seats (8)	5,130	5,130
Jubilee Oak Seating	2,770	2,770
Notice Boards (5)	3,800	3,800
Village Sign	4,000	4,000
Street Bollards	2,480	2,480
Gates	15,760	15,760
	<u>108,840</u>	<u>108,840</u>
<u>Community Assets</u>		
Playing Field	1	1
War Memorial	5,130	5,130
Silver Cup and plaque	300	300
	<u>5,431</u>	<u>5,431</u>
	<u>1,027,147</u>	<u>1,017,651</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

Little Clacton Parish Council

Notes to the Accounts

31 March 2014

8 Fixed Assets - Additions and Disposals

	2014 £ Cost	2013 £ Cost
During the year the following assets were purchased:		
Operational Land and Buildings	9,496	-
Vehicles and Equipment	-	-
Infrastructure Assets	-	-
Community Assets	-	-
	<u>9,496</u>	<u>-</u>

No assets were disposed of during the year.

9 Debtors

	2014 £	2013 £
Trade Debtors	600	-
VAT Recoverable	4,568	3,158
	<u>5,168</u>	<u>3,158</u>

10 Creditors and Accrued Expenses

	2014 £	2013 £
Trade Creditors	986	-
Accruals	840	840
Income in Advance	200	-
	<u>2,026</u>	<u>840</u>

11 Earmarked Reserves

	Balance at 01/04/2013 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/03/2014 £
Capital Projects Reserves	-	-	-	-
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	34,627	68,381	(21,992)	81,016
Total Earmarked Reserves	<u>34,627</u>	<u>68,381</u>	<u>(21,992)</u>	<u>81,016</u>

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2014 are set out in detail at Appendix A.

Little Clacton Parish Council

Notes to the Accounts

31 March 2014

12 Contingent Liabilities

The council has committed to extend the Parish Fields Complex Pavilion at a cost of £88,000 of which £9,496 has been spent in 2013/2014. The balance of expenditure (£78,504) is provided for in an Earmarked Reserve.

13 Post Balance Sheet Events

In an earlier contract under which the council purchased a piece of land the vendor had the option to buy back the land in the event that the council no longer had a use for it. The council has decided that they no longer require the land and the vendor has exercised his option to purchase the land. As a gesture of intent the vendor paid a deposit of £200 in 2013/2014 [treated as income in advance in the accounts] and completed the purchase in 2014/2015 with a further payment of £1,650.

The vendor was Mr Peter Watson who at that time was unconnected with the Council. Mr Watson is currently Chairman of the council.

Little Clacton Parish CouncilNotes to the Accounts31st March 2014Schedule of Other Earmarked Reserves

	<u>Balance at</u> <u>01/04/2013</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2014</u>
	£	£	£	£
<u>Other Earmarked Reserves</u>				
Street Furniture	83		(83)	0
Village Green Restoration	71		(71)	0
E-mail and Internet	1,283		(1,283)	0
Street Lighting	3,000		(3,000)	0
Memorial Garden	3,300		(3,300)	0
Computer	1,000		(1,000)	0
Village Gateways	2,600		(2,600)	0
Clerks Gratuity	2,131	381		2,512
Elections	659		(659)	0
War Memorial	500		(500)	0
Building Extension	20,000	68,000	(9,496)	78,504
TOTAL EARMARKED RESERVES	34,627	68,381	(21,992)	81,016